

Westmuir Community Development Trust

Statement of Financial Activities for the period -

1st November 2022 to 31st October 2023

(including Income and Expenditure account)

| | | Un-Restricted Funds | Restricted Funds | | | | Prior Year 2021-2022 |
|--|-------|---------------------|------------------|----------------|---------------|--------------|----------------------|
| | Notes | General | Woodland | Village Garden | Defibrillator | Total Funds | |
| Incoming Resources | | | | | | | |
| Donations | 1 | | | | | | 5 |
| Trading Activities | | 60 | | | | 60 | 60 |
| Grants | | | | 2643 | | 2,643 | 671 |
| Other Income - Christmas Draw | | 959 | | | | 959 | 609 |
| Total incoming resources | | 1019 | | 2643 | | 3,662 | 1345 |
| Resources Expended | | | | | | | |
| Annual rent & insurance | 2 | 355 | | | | 355 | 356 |
| Woodland Path maintenance | | | 350 | | | 350 | 946 |
| Web site fees | | 121 | | | | 121 | 103 |
| Christmas Draw | | 33 | | | | 33 | |
| Companies House annual return | | 13 | | | | 13 | 13 |
| Charitable donations & Lottery Licence | 3 | 305 | | | | 305 | 290 |
| Transfer grants funds to Village Garden | | | | 2500 | | 2500 | |
| Community Heartbeat – service charge | 4 | | | | 162 | 162 | 162 |
| Total resources expended | | 827 | 350 | 2500 | 162 | 3839 | 1870 |
| Net income / (expenditure) for the year | | 192 | -350 | 143 | -162 | -177 | -525 |
| Transfer between funds | | | | | | | |
| Net movement of funds | | 192 | -350 | 143 | -162 | -177 | -525 |
| Reconciliation of Funds | | | | | | | |
| Funds brought forward Oct 31st 2022 | | 808 | 633 | 309 | 345 | 2095 | 2620 |
| Funds Carried forward forward Nov 1st 2023 | | 1000 | 283 | 452 | 183 | 1918 | 2095 |

Westmuir Community Development Trust

Notes to the Accounts

| | | Unrestricted Funds | Restricted Funds | | |
|---|-------------------------------------|------------------------------|--------------------|----------------|---------------|
| | | General | Community Woodland | Village Garden | Defibrillator |
| 1 | Donations | | | | |
| | Grants | | | 2643 | |
| | Advertising on our web-site | 60 | | | |
| | Christmas Draw proceeds | 959 | | | |
| | | 1019 | | 2643 | |
| 2 | Woodland Insurance | 330 | | | |
| | Woodland Annual rental | 25 | | | |
| | Woodland Path Maintenance | | 350 | | |
| | | 355 | 350 | | |
| 3 | Donation of gift of thanks | 25 | | | |
| | Lottery Licence | | | | |
| | Annual donation to Village Hall | 280 | | | |
| | | 305 | | | |
| 4 | Defibrillator annual service charge | | | | 162 |
| 5 | Tangible Fixed Assets | Plant & Machinery | Equipment | | |
| | Asset cost or valuation | | | | |
| | Balance brought forward | £845 | £400 | | |
| | Additions | | | | |
| | Balance carried forward | £845 | £400 | | |
| | Accumulated depreciation | | | | |
| | Balance brought forward | £845 | £400 | | |
| | Charge for year | | | | |
| | Balance carried forward | £845 | £400 | | |
| | Net Book Value | | | | |
| | Balance brought forward | | | | |
| | Balance carried forward | | | | |

Accounting Policies

Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Assets Policy

Tangible fixed assets are included at cost or valuation. Assets below £200 are not capitalised. Plant and Machinery assets are depreciated on a straight-line basis over five years. Equipment Assets are depreciated on a straight-line basis over four years.

Donated equipment

Notes

The donated computer was valued based on the market value of an equivalent computer which would provide the same benefit to the Trust.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations that the donor has specified are to be solely used for particular areas of the company's work or for specific purchases.

Outline Summary of fund movements 2022 -2023

| | Unrestricted Funds | Restricted Funds | | | Total |
|-------------------------------|--------------------|--------------------|----------------|---------------|-------|
| | General | Community Woodland | Village Garden | Defibrillator | |
| Fund balances brought forward | 808 | 633 | 309 | 345 | 2095 |
| Income | 1019 | | 2643 | | 3662 |
| Expenditure | 827 | 350 | 2500 | 162 | 3839 |
| Transfers | | | | | |
| Fund balances carried forward | 1000 | 283 | 452 | 183 | 1918 |

Purpose of the Funds

** The General Fund is for the routine management and administration of the Trust and for the costs of pursuing its objects when no specific fund has been established.

** The Community Woodland Fund is for the management, maintenance and improvement of the Westmuir Community Woodland Park

** The Village Garden fund has been raised via the Co-op and will fund the new Village garden installation into the empty area next to the bus stop

** The Defibrillator Fund represents monies raised for the purchase and ongoing servicing of a defibrillator for the village.

Other disclosures

* The Trust has no employees and has thus incurred no staff costs.

* No director/trustee has been paid any remuneration or received any other benefits from an employment with the Trust.

* No director/trustee expenses have been incurred.

* The Trust has benefited from the contribution of unpaid volunteers.

* In April 2010, the Company became the sole trustee of Westmuir Village Hall. The management, maintenance and insurance of the Hall remains with the Westmuir Hall Association, a Scottish registered charity.

* Under clause 6 of the Company's Memorandum of Association, every member of the Company undertakes to contribute such amounts as may be required, not exceeding £1, to the Company's assets if it should be wound up while he/she is a member of the Company or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. At 31st October 2023 there were 87 full members.