

# Westmuir Community Development Trust

## Statement of Financial Activities for the period -

(including Income and Expenditure account)

1st November 2023 to 31<sup>st</sup> October 2024

		Un-Restricted Funds	Restricted Funds				
	Notes	General	Woodland	Village Garden	Defibrillator	Total Funds	Prior Year 2021-2022
<b>Incoming Resources</b>	1						
Donations		45			236	281	0
Trading Activities		95				95	60
Grants		0				0	2,643
Other Income - Christmas Draw		1000			0	1000	959
<b>Total incoming resources</b>		<b>1140</b>	<b>0</b>	<b>0</b>	<b>236</b>	<b>1376</b>	<b>3662</b>
<b>Resources Expended</b>							
Annual rent & insurance	2	356				356	355
Woodland Path maintenance		0	0			0	350
Web site fees		152				152	121
Christmas Draw		33				33	33
Charity Admin Costs	3	44				44	13
Charitable donations & Lottery Licence		0				0	305
Transfer grants funds to Village Garden		0		0		0	2500
Community Heartbeat – service charge	4				162	162	162
<b>Total resources expended</b>		<b>585</b>	<b>0</b>	<b>0</b>	<b>162</b>	<b>747</b>	<b>3839</b>
<b>Net income / (expenditure) for the year</b>		<b>555</b>	<b>0</b>	<b>0</b>	<b>74</b>	<b>629</b>	<b>-177</b>
<b>Transfer between funds</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net movement of funds</b>		<b>555</b>	<b>0</b>	<b>0</b>	<b>74</b>	<b>629</b>	<b>-177</b>
<b>Reconciliation of Funds</b>							
Funds brought forward Oct 31st 2023		1000	283	452	183	1918	2095
Funds Carried forward forward Nov 1st 2024		1555	283	452	257	2547	1918

## Westmuir Community Development Trust

### Notes to the Accounts

		Unrestricted Funds	Restricted Funds		
		General	Community Woodland	Village Garden	Defibrillator
1	Donations	45			
	Grants		0	0	
	Advertising on our web-site	95			
	Christmas Draw proceeds	1000			
		<b>1140</b>	<b>0</b>	<b>0</b>	<b>0</b>
2	Woodland Insurance	331			
	Woodland Annual rental	25			
	Woodland Path Maintenance		0		
		<b>356</b>	<b>0</b>		
3	Companies House Annual Charge	34			
	CWAssoc Annual Membership Fees	10			
		<b>44</b>			
4	Defibrillator annual service charge				<b>162</b>
5	<b>Tangible Fixed Assets</b>	<b>Plant &amp; Machinery</b>	<b>Equipment</b>		
	<b>Asset cost or valuation</b>				
	Balance brought forward	£845	£400		
	Additions	£0	£0		
	<b>Balance carried forward</b>	<b>£845</b>	<b>£400</b>		
	<b>Accumulated depreciation</b>				
	Balance brought forward	£845	£400		
	Charge for year	£0	£0		
	<b>Balance carried forward</b>	<b>£845</b>	<b>£400</b>		
	<b>Net Book Value</b>				
	Balance brought forward	£0	£0		
	<b>Balance carried forward</b>	<b>£0</b>	<b>£0</b>		

### Accounting Policies

#### Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act 2006.

#### Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

#### Assets Policy

Tangible fixed assets are included at cost or valuation. Assets below £200 are not capitalised. Plant and Machinery assets are depreciated on a straight-line basis over five years. Equipment Assets are depreciated on a straight-line basis over four years.

## Notes

### Donated equipment

The donated computer was valued based on the market value of an equivalent computer which would provide the same benefit to the Trust.

### Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations that the donor has specified are to be solely used for particular areas of the company's work or for specific purchases.

### Outline Summary of fund movements 2023 -2024

	Unrestricted Funds	Restricted Funds			
	General	Community Woodland	Village Garden	Defibrillator	Total
Fund balances brought forward	1000	283	452	183	1918
Income	1140	0	0	236	1376
Expenditure	585	0	0	162	747
Transfers	0	0	0	0	0
Fund balances carried forward	1555	283	452	257	2547

### Purpose of the Funds

\*\* The General Fund is for the routine management and administration of the Trust and for the costs of pursuing its objects when no specific fund has been established.

\*\* The Community Woodland Fund is for the management, maintenance and improvement of the Westmuir Community Woodland Park

\*\* The Village Garden fund has been raised via the Co-op and will fund the new Village garden installation into the empty area next to the bus stop

\*\* The Defibrillator Fund represents monies raised for the purchase and ongoing servicing of a defibrillator for the village.

### Other disclosures

\* The Trust has no employees and has thus incurred no staff costs.

\* No director/trustee has been paid any remuneration or received any other benefits from an employment with the Trust.

\* No director/trustee expenses have been incurred.

\* The Trust has benefited from the contribution of unpaid volunteers.

\* In April 2010, the Company became the sole trustee of Westmuir Village Hall. The management, maintenance and insurance of the Hall remains with the Westmuir Hall Association, a Scottish registered charity.

\* Under clause 6 of the Company's Memorandum of Association, every member of the Company undertakes to contribute such amounts as may be required, not exceeding £1, to the Company's assets if it should be wound up while he/she is a member of the Company or within one year after he/she ceases to be a member, for payment of the Company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves. At 31<sup>st</sup> October 2024 there were 87 full members.

The financial statements were approved by the trustees and authorised for issue on 30th May 2025 and signed on its behalf by

**Chairman 30th May 2025**  
**Registration number SC274218**